



KING COUNTY

1200 King County Courthouse
516 Third Avenue
Seattle, WA 98104

Signature Report

March 26, 2013

Motion 13872

Proposed No. 2013-0077.1

Sponsors McDermott

1 A MOTION adopting the 2013 work program for the
2 budget and fiscal management committee.

3 WHEREAS, the council has charged the budget and fiscal management
4 committee with considering and making recommendations on: the county revenue and
5 expenditure fiscal structural gap; capital and operating budget appropriations; the sale
6 and lease of real property to or by the county; debt and investment proposals; bond
7 issues; the office of economic and financial analysis; financial policies; and the
8 implementation of appropriate labor agreements, and

9 WHEREAS, the budget and fiscal management committee is also charged with
10 developing recommendations on policy direction for the 2014 annual budget -and
11 updating the 2013/2014 biennial budget based on the recommendations of other council
12 committees and taking into account the estimated fiscal impacts of state and federal
13 legislation, and

14 WHEREAS, King County continues to experience financial challenges in its
15 general fund and other funds, and

16 WHEREAS, the committee has, therefore, developed a work plan for 2013 to
17 facilitate its review of: budgets, including monitoring and making recommendations on:
18 financial policies and plans; status of county funds; revenues and expenditures; taxes,
19 levies, and fees; debt and investments; sale and lease of real property to or by the county;

20 and its development of policy options and recommendations on these and other issues
21 including the 2014 annual budget and updates to the 2013/2014 biennial budgets, and

22 WHEREAS, the committee seeks to be fully transparent and accountable to the
23 public for its work program, and

24 WHEREAS, the committee seeks full council involvement in and support for its
25 work program;

26 NOW, THEREFORE, BE IT MOVED by the Council of King County:

27 The budget and fiscal management committee's 2013 work program, Attachment
28 A to this motion, is hereby adopted.
29

Motion 13872 was introduced on 2/4/2013 and passed by the Metropolitan King
County Council on 3/25/2013, by the following vote:

Yes: 9 - Mr. Phillips, Mr. von Reichbauer, Mr. Gossett, Ms. Hague,
Ms. Patterson, Ms. Lambert, Mr. Dunn, Mr. McDermott and Mr.
Dembowski
No: 0
Excused: 0

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON



Larry Gossett, Chair

ATTEST:



Anne Noris, Clerk of the Council

Attachments: A. Work Program

**Metropolitan King County Council
Budget and Fiscal Management Committee
2013 Work Program**

1. Amendments to 2013 Budget & 2013/2014 Biennial Budget

Goal: Review and make recommendations to the full Council on all proposed ordinances amending the 2013 budget ordinance & 2013/2014 biennial budget ordinance.

Key Work Program Items:

- Review up to four quarterly omnibus budget supplemental ordinances;
- Review "stand-alone" budget supplementals;
- Track and report on budget, provisos and responses;
- Develop a work program for a major biennial budget update and present the committee with various options.

2. Financial Analysis and Budget Monitoring

Goal: Review financial reports, budget reports, financial plans and other documents in order to track budget ordinance and policy compliance, financial conditions, operating results, reserve status, and other financial issues.

Key Work Program Items:

- Review quarterly management and budget reports from Office of Performance, Strategy and Budget;
- Review other reports and documents in order to track financial condition of major funds.

3. Debt and Investment Proposals

Goal: Make policy recommendations to the full Council on proposals for the issuance of short or long-term debt, refunding of bonds or investments of public funds.

Key Work Program Items:

- Consider all agreements related to the construction, purchase, or financing of an arena and any other agreements to attract professional sports franchises to King County.
- Review and pass on to the full Council ordinances that authorize the issuance of new debt or the refunding of existing debt;

- Attend monthly Executive Finance Committee meetings to review and approve investment policies and interfund loans and monitor investment and interest earnings results and projections;
- Propose new investment policies as appropriate

4. Levies, Fees and Taxes

Goal: Make policy recommendations to the full Council on proposals to implement new fees, charges, levies or taxes or to change existing fees charges, levies or taxes.

Key Work Program Items:

- Review all tax, levy and fee proposals. Including, but not limited to:
 - 2014-2019 Parks Levy
 - 2014-2019 Parks Expansion Levy (if proposed)
 - 2014-2019 Emergency Medical Services Levy
 - 2013 Capacity Charge Update
 - 2013 Extension of Solid Waste Contracts (if successfully negotiated)

5. Property Management and Related Policy Direction

Goal: Review and make recommendations to the full Council on all proposed property decisions involving sale and lease of real property to or by the County.

Key Work Program Items:

- Review of proposed surplus properties;
- Review proposed sales or leases of county owned property;
- Review proposed purchases or leases of property by the county;
- Review work plans for future use of capital facilities.